Clear resolve

The Financial Ombudsman in 2016-17



Disputes

39,479

total disputes received ↑ 16% from 2015-16

235,372

phone enquiries ↑ 10% from 2015-16 2,742 financial difficulty disputes accepted ✓ 5% from 2015-16

66 definite systemic issues resolved

273 investigations of alleged breaches of industry codes of practice

39,481 total disputes closed

60% resolved by agreement

15% resolved by FOS decision or assessment

25% discontinued or outside Terms of Reference

2,787 disputes closed with a panel, ombudsman or adjudicator decision

Resolution times

44%

54

resolved average

within one month

days to resolution

Top ways to lodge a dispute



75%

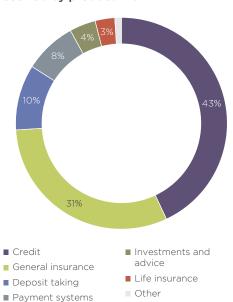
14% **Email**

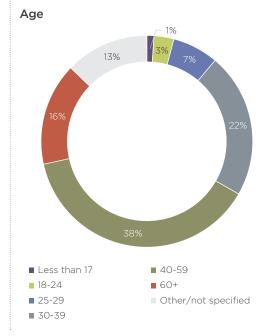




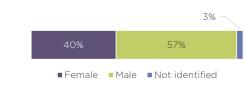
What the disputes were about Who lodged a dispute

Received by product line

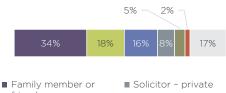




Gender



Representation



- friend Business director/owner
- Consumer advocate private/paid
- Financial counsellor
- Solicitor community/pro bono
- Other

Location

